

Written statement of a non-key officer decision
Director of Children and Families

Title	Local Management of Schools capital loan to Staunton-on-Wye Primary School
Decision maker	Director of Children and Families
Date of decision	25 March 2019
Report exemption class	Open
Purpose	To approve a loan from school balances of £60,000 to Staunton-on-Wye Primary School for a new permanent classroom annex in accordance with the council's scheme for financing schools. The school loan scheme provides a valuable way of enhancing school buildings without using the council's limited capital budgets.
Decision	That: (a) A capital loan of £60,000 to Staunton-on-Wye Primary School be approved at 0% interest, repayable at £7,500 per year from April 2020 for 8 annual instalments for a new permanent classroom annex.
Reason for the decision	As set out in the report. Documents relating to this decision are available at http://councillors.herefordshire.gov.uk/mglIssueHistoryHome.aspx?IId=50029619
Consultation	Ward Member
Options considered	1. The alternative option is not to grant the loan as requested and in which case the additional facilities at the school will not proceed.
Declarations of interest	
Call-in expiry date (decisions are not subject to call-in where special urgency provisions apply)	29 March 2019

Officer:

Date 25 March 2019

Director of Children and Families (Chris Baird)